

CROP UPDATE

10th NOVEMBER 2017

WEATHER HAMPERING THE QUALITY AND HARVESTING OF LIMES CONTINUES...

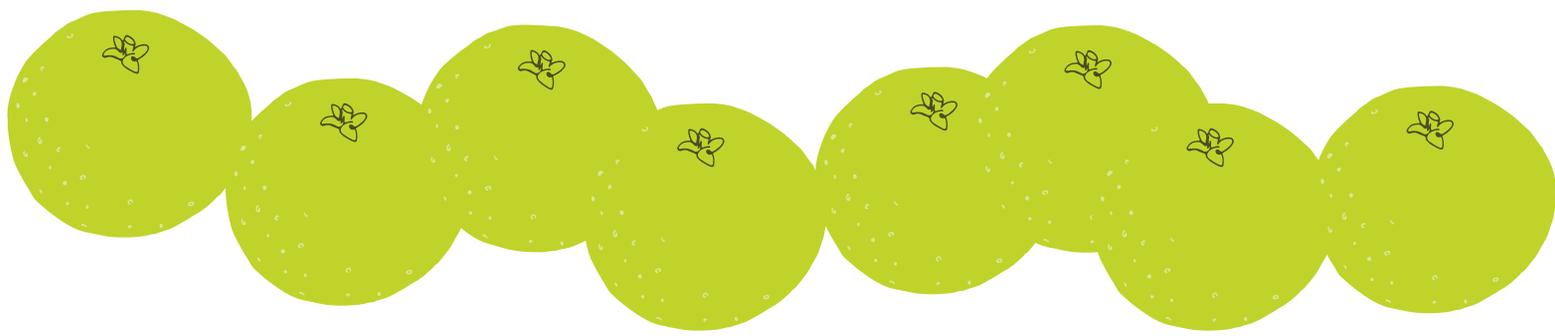
The lime crop has continued to be difficult as Mexico is still recovering from the poor weather 5 to 6 weeks ago. It is still challenging to meet requirements in quality and size for the UK and Europe.

Overall, the fruit supply begins to fall as a reflection of the bad weather conditions during these days providing us with the following facts:

1. The fruit availability on the field is lower due to the poor weather conditions that persists in the region since Mexico is getting very close to the winter period.
2. The bad weather conditions that hit the growers 15 days ago resulted in the fruit coming up with some aesthetic defects. The main flaws that can be found regarding limes are the shading (40%) and yellowing.
3. Large sizes are going to be scarce.
4. The country is experiencing intermittent days of sun, which is not good by any means, this is because, in order to assure the production of chlorophyll in the shell of the fruit it is necessary to have continuous days of sun and cool nights which they're not getting right now.
5. This window of low productivity is expected to last until the end of the current month.

THE BAD WEATHER CONDITIONS CONTINUE...

There have been warnings of cold fronts in the Mexican Republic and potential heavy rains, which will cause the fruit not to develop the way it is supposed to be, leading to the lime tree to enter a thermal stress resulting in very slow growth.



WHAT NEXT?

We expect the general supply of limes to remain a challenge for the next 2-3 weeks. Our team is working around the clock, and will continue to do so until we're back to normal.



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